



## Goldgroup Begins High-Impact Exploration at Cerro Prieto and New Gold Zones

**March 26, 2025, Vancouver, British Columbia:** Goldgroup Mining Inc. (“Goldgroup” or the “Company”) (TSX-V: GGA, OTC: GGAZF) is pleased to announce that a high impact exploration program is underway at the Company’s 100% owned and operational Cerro Prieto gold mine in Sonora state, Mexico.

The program comprises approximately 6,000 metres of diamond core drilling, an induced polarization geophysical survey and surface trenching. Drilling is concentrated near mine at the Nuevo Esperanza and Reyna mineralized zones adjacent to the Esperanza zone, where the mine is currently producing from. This main Esperanza zone remains open to the north and west. In addition, some test drilling will be allocated to the previously mined South Pit where an opportunity has been identified to possibly reactivate mining from this area at low cost, to extract remaining accessible resources via a small pit pushback. Additionally, one kilometre south of the mine, along the major Cerro Prieto shear zone, several newly discovered mineralized zones will be further examined through surface trenching and possible geophysical surveying during the campaign.

Mr. Ralph Shearing, CEO, commented, *“The upside potential at Cerro Prieto is incredibly exciting, promising substantial expansion and new opportunities for growth. We intend to maximize and optimize this mine to its very best performance. As our foundational asset, Cerro Prieto will remain central to our strategy as we advance toward becoming a leading intermediate gold producer.”*

The Cerro Prieto open pit gold mine has been in production since 2013 and is currently producing approximately 11,500 ounces gold per year. One of the key objectives of the exploration program is to delineate additional resources to immediately add to the mine plan, enabling significantly increased annual production. The company is well advanced with the installation of a second crushing circuit to increase production, targeting at least 24,000 ounces annually from ongoing mining, with an expected completion schedule near the end of April.

A second initiative, currently in the final engineering and planning stage with an independent consultant, should allow the company to initiate a re-leaching of the existing leach pads to recover residual gold. The leach pads, by years end will contain more than 10 million tons of crushed mineralized rock available for reprocessing with an estimated grade of 0.40 g Au/tonne. Internal column leach testing indicates recoveries of 40% are possible from previously leach material. Estimated capital costs and economics, for this stand-alone project, will be available upon completion of the independent engineering study, expected before the end of April 2025.

Cerro Prieto encompasses a large 4,300-hectare project area along a prolific shear zone. The project hosts low-sulphidation epithermal quartz-gold veins with excellent leach kinetics, along with larger-scale mineralized stockwork targets.

## **About Goldgroup Mining**

Goldgroup is a Canadian-based mining Company that owns and operates the Cerro Prieto heap-leach gold mine located in the State of Sonora, Mexico and is led by a team of highly successful and seasoned individuals with extensive expertise in mine development, corporate finance, and exploration in Mexico.

Ralph Shearing, PGeol. (Alberta) a qualified person under NI 43-101 and, CEO of the Company, has reviewed and approved the technical disclosure contained in this news release.

For further information on Goldgroup, please visit [www.goldgroupmining.com](http://www.goldgroupmining.com)

## **On behalf of the Board of Directors**

**Ralph Shearing**  
**CEO**  
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