

Goldgroup Added to the S&P/TSX SmallCap Index

September 13, 2011 TSX:GGA

Vancouver, British Columbia (**September 13, 2011**) – Goldgroup Mining Inc. ("Goldgroup" or the "Company") is pleased to announce that, effective after the close of trading Friday, September. 16, 2011, the Standard and Poors Canadian Index Operations will add Goldgroup to the S&P/TSX SmallCap Index.

"The addition of Goldgroup to the S&P/TSX SmallCap Index is another important milestone in our corporate development", said Keith Piggott, President and CEO. "Our inclusion will increase Goldgroup's exposure to a broader range of potential investors and enhance trading liquidity."

About Goldgroup

Goldgroup is a well-funded Canadian-based gold production and exploration Company focused exclusively on Mexico, targeting growth in gold production, mineral resources, profitability and cash flow from a portfolio of production, development and exploration stage projects. The Company owns and operates the Cerro Colorado Gold Mine in Sonora, Mexico. Goldgroup's property portfolio includes its interests in its flagship project, Caballo Blanco in Veracruz and the San José de Gracia project in Sinaloa. Goldgroup is lead by a team of highly successful and seasoned individuals with extensive expertise in exploration, corporate finance and mine development in Mexico.

For further information on **Goldgroup**, please visit www.goldgroupmining.com or contact:

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